

## Press Release

### Grinntech Inaugurates Their Larger Manufacturing Facility

**Chennai. Thursday, 28 January 2021:** Grinntech, an investor-backed start-up specialising in Lithium-Ion batteries for EVs and energy storage systems announced the inauguration of their Larger manufacturing plant today. Constructed on a One-acre plot located in Chennai's Ambattur Industrial Estate this facility of Grinntech will have the capacity to produce 400 MWh per year of Lithium-Ion batteries suitable for 2-wheelers, 3-wheelers, farm tractors and light vehicles. In October 2020, Grinntech had executed a MoU with the Government of Tamil Nadu involving an investment of Rs. 100 Crores.

“Our state-of-the-art plant is a modern facility that will leverage the infrastructural and supply chain advantages of our strategic location. We have installed an optimal level of automation and have deployed contemporary quality control principles keeping in mind the quality expectations of our customers and our own productivity and safety targets.” said Puneet Jain, Co-Founder of Grinntech.

In addition to a wide range of batteries, the facility will also manufacture Grinntech's proprietary and award-winning Battery Management Systems to address the anticipated growth of Electric Vehicles (EVs) in India. The new site is equipped with state-of-the-art features and maintains high standards for quality and safety.

“We have a growing number of enquiries and are engaged in a number of projects across our target segments from start-ups, established OEMs and overseas customers. This new facility which also includes a modern R&D wing, will help us address the growing demands more rapidly” said Nikhilesh Mishra, Co-Founder of Grinntech.

Dr. V. Sumantran (former Vice-Chairman of Ashok Leyland) and Mr. Lakshmi Narayanan (Co-Founder and former Vice-Chairman of Cognizant), Directors of Grinntech, joined the Management and staff in the Pooja to mark the momentous occasion. They re-emphasised the pioneering role that Grinntech is playing in the rapidly evolving EV Industry.

## **About Grinntech**

Grinntech is an investor-backed, growth-phase start-up, specialising in Lithium-Ion batteries for EVs and energy storage systems along with its proprietary BMS and connectivity systems. Its product range has established new standards in safety, intelligent controls, energy-density, power-management, long life, and reliability. Apart from a range of standard products, Grinntech also undertakes custom battery development for customers in India and abroad.

Grinntech works closely with leading global technology companies and cell suppliers, bringing cutting-edge advances in semiconductor, materials, cell-chemistry and packaging. Grinntech deploys contemporary techniques for manufacturing that includes cell-characterisation and product testing. Grinntech's expertise has been recognised by its customers, many of whom are market leaders, and Grinntech is working with many of them to power their future EV platforms.

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